

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.1,37,72,150/- (i.e., Rs.38,00,000/- towards principle and Rs.99,72,150/- towards interest) to AP Power Finance Corporation Ltd., for payment of face value of Bonds under **Cumulative Interest Bonds Scheme** of Series 2/2000 under Option 'C' & 'D' due in the months of November and December 2010- Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 140

Dated:03.11.2010.

Read the following:-

1. G.O.Rt.No.50,Energy (Power. III) Department, dt.13.04.2010.
2. G.O.Rt.No.69,Energy (Power. III) Department, dt.25.05.2010.
3. G.O.Rt.No.136, Energy (Power.III) Department, dated 22.10.2010
4. From the Managing Director, APPFC Ltd., Lr. No. APPFCL/ Power Bonds/ D.No.559, dt. 13.09.2010.
5. G.O.Rt.No.4470, Finance (W&M) Department, dt.25.10.2010.

ORDER:-

The Managing Director, APPFC Limited, in the letter 4th read above, has informed the Government that AP Power Finance Corporation Ltd., has to arrange payment of face value of Bonds under Cumulative Interest Bond Schemes of Series 2/2000 under option '2' to the investors of A.P. Power Bond Series and requested the Govt., to arrange the funds of Rs.1,37,72,150/- i.e., Rs.38,00,000/- towards principle and Rs.99,72,150/- towards interest due in the months of November, December, 2010 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

2. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.137.73 lakhs vide G.O. 5th read above.

3. In terms of the orders issued in the G.O. 5th read above, Government hereby accord administrative sanction for an amount of Rs.1,37,72,150/- (i.e., Rs.38,00,000/- towards principle and Rs.99,72,150/- towards interest) to AP Power Finance Corporation Ltd., for payment of face value of Bonds under **Cumulative Interest Bonds Scheme** of Series 2/2000 under Option 'C' & 'D' due in the months of November and December 2010 on the due dates as noted below:-

Series	Option	Tenure Yrs.	Date of Allotment	Date of Redemption	Principle Rs.	Interest Cumulated till redemption Rs.	Value of redemption	Funds required date
2/2000	2	10	22.11.2000	21.11.2010	800000	2099400	2899400	11.11.2010
-Do-	2	10	06.12.2000	05.12.2010	3000000	7872750	10872750	25.11.2010
TOTAL					3800000	9972150	13772150	

4. The expenditure sanctioned in para (3) above, shall be debited to the following heads of accounts (a) "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.99,72,150/- and (b) "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings" for Rs.38,00,000/- **in relaxation of quarterly regulation orders.**

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

6. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

P.T.O.

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Copy to:

The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
C.No.6902/Pr.III(2)/2010.
SF/SCs.

//Forwarded//By Order//

SECTION OFFICER.